



Audited Annual Accounts for 2013

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The Country Trust Ltd

President:	The Duke of Westminster KG CB CVO OBE TD CD DL	
Vice Presidents:	T Agnew T Argent Sir Henry Aubrey-Fletcher Sir Nicholas Bacon Bt Lord Boswell of Aynho W Butterfield The Earl of Carnarvon J M Carr-Ellison Hon. John Leigh-Pemberton Hon G E Lopes H R Oliver-Bellasis E P Serjeant R N Swarbrick CBE DL J R Stanford I N Tegner J Tice DL D T U Watson	
Trustees:	W J Henderson DL (Chairman) N J Ford BA, MRICS J Serjeant T Fanshawe M Maclay J Coles J Brown	
Chief Executive:	S M Goldie-Morrison	
Assistant Director & North East Manager:	D Thompson	
North West Manager:	Mary Hext	
South East Manager:	Karina Hardingham	
East Midlands Manager:	Gill Oliver	
West Midlands Manager:	Cathy Evans	
South West Manager:	Richard Mines	
East Anglia Manager:	Bina Murray	
Hampshire & South England Manager:	Jo Hatton	
Administration and Fundraising:	Sally Ledger	
Registered address of the Charity:	Suite 3, The Technology Centre Framlingham Suffolk IP13 9EZ	Tel: 01728 726540 Fax: 01728 726542
Bankers:	CAF Bank Ltd.	
Auditors:	Ensors, Chartered Accountants Blyth House, Rendham Road Saxmundham, Suffolk IP17 1WA	Tel: 01728 603005 Fax: 01728 602999

Trustees' Annual Report 2013

Reference and Administrative Details

The Country Trust was founded in 1978 and is registered with the Charity Commission under Charity number 1122103. The Board of Trustees, Board of Vice Presidents, Director, Staff and professional advisers are given on page 1.

Structure, Governance and Management

Structure

On the 23rd November 2007 The Country Trust was incorporated and became a company limited by guarantee and not having share capital. On the 1st January 2008 the Charity commenced trading as an incorporated Charity. The company number is 6436266 and the registered address is shown on page 1.

Governing Document

The Charity is governed by the Memorandum and Articles of Association of The Country Trust Ltd.

Governing Body

The structure of the Charity consists of a Board of Trustees, a Director and a non-executive Board of Vice Presidents. The Board of Trustees is a self-appointing body, the Director reports directly to the Chairman of the Trustees and is responsible for the day-to-day running of the Charity. The Board of Vice Presidents has no executive power and operates as an advisory and fundraising resource.

Recruitment and Training of Trustees

Trustees are recruited as and when required through personal recommendation and through the recommendation of third party advisors according to the Board's specifications concerning eligibility, personal competence, specialist skills. All trustees receive training as and when required.

Organisational Management

The Charity's Trustees are legally responsible for the overall management and control of the Charity. The Board of Trustees meets at least thrice yearly to discuss and implement strategic issues and approve budgets. The day to day running of the Charity is delegated to the Chief Executive, who is supported by the Assistant Director and the Regional Managers.

Strategy

Following the strategy meetings held in 2012, the Trust is currently going through a process of formalizing a strategic plan and fundraising diversification strategy with Pilotlight, a charity that assists other charities in building capacity and planning for a secure future. This process will continue until the latter half of 2014. This engagement will enable the Trust to have a clear future path laid out to allow it to fulfill its vision and aims effectively and efficiently, whilst securing a safer and more diverse funding mix.

Risk Management

The Board of Trustees is responsible for the management of risks associated with the activities of the Charity. The Board refers to the Charity's Risk assessment at each meeting. The Risk Assessment is prepared and modified according to current conditions with the help of professional advisers. The Board of Trustees also has in place key controls for use by the Charity, such as formal agendas for meetings, comprehensive strategic planning and monthly management accounting, established lines of reporting, formal written policies, clear authorisation levels for all payments and vetting procedures for the protection of the vulnerable.

Objectives and Activities

Charitable Objectives

The Charity's vision is to bring alive the working countryside for children least able to access it. The Trust's aims are:

- To deliver high quality, safe and stimulating learning experiences
- To work together with other organizations in our sector to maximize our combined impact
- To work closely with schools to deliver services they value
- To enhance appreciation of the working countryside

How the Charity's activities deliver public benefit

The Trustees have had due regard to the Charity Commission's guidance on Charities and Public Benefit. The Trustees are confident the aims of the Trust fulfill the requirements outlined in the guidance. The Trust's main activities and who benefits from these activities are described below. Most of the Charity's activities focus on the education of children from deprived areas of towns and cities in England and Wales and are undertaken to further the charitable objectives of the Trust for the public benefit.

Principal activities for the Year 2013

The principal activities of The Country Trust are to organize and conduct day and residential visits to the countryside for children from deprived areas of towns and cities throughout England and Wales. In addition to this the Trust incorporates growing and cooking activities into its work through its innovative Food Discovery projects. During 2013 the Trust had three flagship lottery funded projects underway in Norfolk, Portsmouth and Yorkshire.

Volunteers

The Country Trust relies heavily on the support and dedication of volunteers both as hosts for visits, and as representatives of The Country Trust on visits. The Charity is fortunate to number some 1,600 such volunteers who collectively donated in the region of 12,000 hours in 2013 to enable the Trust to achieve its objectives. The Board of Trustees would like to take this opportunity of thanking them for their unstinting efforts, without which the Trust could not accomplish its work in such an efficient and effective manner.

Review of Achievements and Performance for the Year 2013

The Country Trust has no formal targets for the number of children participating in educational visits to the countryside. It does, however, seek to make year on year improvements in both the quantity and quality of its activities, endeavoring also to offer better value for money. It is of paramount importance to the Charity that donors' funds are used in the most efficient manner whilst maintaining and, where possible, increasing the educational and personal developmental value of its services.

Activities

The Country Trust is active in 8 regions of England and south Wales. Across the Trust's three main strands of work with children from deprived urban areas, the following achievements were noted:

Farm visits - 23,000 children benefitted from visits to farms, estates and other rural enterprises. Children taking part in farm visits were aged between 5 and 11 years old.

Residential visits - 750 children took part in residential trips to Norfolk, Suffolk, Surrey and Yorkshire. Each residential trip lasts for 2-5 days, depending on location. The majority of the children involved were aged between 10 and 11 years old.

Food Discovery - more than 5,000 children took part in Food Discovery projects. The projects last for a whole academic year and children, teachers and parents are involved in growing, cooking, farm visits, playground markets, food hero assemblies and harvest feasts. There was an age range of 7 to 11 year olds involved in these projects.

In order to compare like with like, the Trust records activities across the three strands in terms of "child days"; for example, 30 children taking part in a four-day residential trip would equal 120 child days. The total number of child days in 2013 was more than 38,000, a 7,000 increase on 2012. In addition to this, about 5,000 teachers, parents and other members of the local communities were involved in activities across the country.

Fundraising Performance

In 2013, the Charity continued to diversify its funding base and improve its case for support. In 2013 £594,452 was raised, compared with £554,450 in 2012. This is a 7% increase. The percentage of restricted funding remained the same as at 2012 at 62%.

Financial Review

The Charity's reserves decreased to £142,339 in 2013 from £181,319 in 2012. Of this balance, £88,205 is restricted funds and £54,134 is unrestricted funds. Total income in 2013, including interest on cash balances, was up by 7.05% on the previous year. Many of the Charity's operations have experienced increased costs; especially transport, accommodation and wage costs and the funding environment remained very difficult. The increase in wage costs was due to additional staff involved in Food Discovery projects.

Financial management consists of the monthly preparation of management accounts that are distributed to all trustees for review. All payments made by the Charity over £2,000 need dual authorisation. The Trust's accounts are audited by a chartered accountant each year.

Of the Charity's total expenditure in 2013, 93% was spent directly on Field Work and Education. This means that the Charity's objectives have been met with efficient use of donors' funds, enabling year on year improvements in the effectiveness of the organisation to achieve its aims.

Reserves Policy

The Charity's reserves policy is to have unrestricted funds available for three months operating costs. This would indicate a reserves level of approximately £90,000. At the end of 2013 the unrestricted reserve level was £54,134. The Charity will strive in 2014 to increase the level of unrestricted reserves at or above the target level, through further diversification and concentration of sources of unrestricted funding such as individual and corporate donations.

Principal Funding Sources

The Charity continues to derive the majority of its funding from grant making trusts. Competition for funds appears to increase all the time and the Trust is aware of the need to have a strong case for support to be successful with applications for funding. The Charity was also able to secure grants from The Big Lottery Fund's Local Food programme for two projects as lead partner and one as subordinate partner.

Plans for the Future

The Country Trust's Strategic Plan calls for the following objectives to be met:

- An increase in funding of 5-10% per annum.
- Diversification of the funding mix.
- A steady increase in the provision of visits, both day and residential, coupled with increased efficiency.
- Capacity must be linked to more effective use of donors' funds.

Plans for 2013 and beyond include the following:

- Maintain a focus on efficiency and cost effectiveness commensurate with the economic landscape.
- Roll out of Food Discovery projects throughout the Trust's regions, drawing on lessons learnt from the Lottery funded projects in Norfolk, Portsmouth and Yorkshire.
- Continue to work with other charities and statutory bodies such as The Broads Authority, AONBs, Agricultural Show Societies, to help them fulfill their objectives when they are aligned with those of the Trust.

Trustees' Commentary on the Accounts

On page 8, the Statement of Financial Activities, the charitable expenditure under 'Resources expended' has been split into three parts. Because most of the time of the permanent staff is devoted to work in the field, a high proportion of the salaries of the Trust's staff is directly related to educational field work. This is gone into in more detail in the Notes to the Accounts, sections 3, 4, and 5.

Expenditure listed under 'Field work and educational costs' concerns:

- a) actual day-long and week-long educational expeditions into the country all over England and Wales;
- b) visits to hosts (including potential hosts), police forces and schools before such expeditions; and
- c) visits to schools after such visits, to help with follow up work in the school.

The heading 'Cost of Children's Transport' includes contributions of money made during the year by The Country Trust to schools towards the cost of transport (whether minibuses or coaches), to transport children on visits where the efforts of school or youth organizations to borrow transport or to hire it at their own expense fail.

Staff mileage is the cost per mile mileage allowance of journeys undertaken by the Trust education officers and by the part time members of staff, and also money spent on food and accommodation on overnight stays where required. Volunteer helpers' mileage etc is the cost per mile allowance (when claimed) of journeys made by volunteers conducting educational expeditions plus, where necessary, overnight accommodation and food.

The allocation of costs such as telephone, postage etc is a reasonable estimate between field work and administration - especially fund raising. A major part of administration work involves fund raising, contacting and liaising with grant-aid giving charities, financial institutions, industrial and other companies.

Statement of Trustees' Responsibilities

Charity Law and the Companies Act require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing those Financial Statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice Accounting by Charities and with applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements; and
- d) prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and establish that the Charity's auditors are aware of that information.

Auditors

A resolution proposing the re-appointment of Ensors as auditors will be put to the members at the annual general meeting in accordance with Section 487(2) of the Companies Act 2006.

The Trustees' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

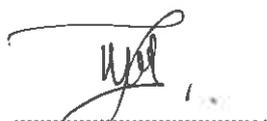
This report was approved by the Board on 12/4/14 and signed on its behalf by order of the Board.

Signed


.....
W J Henderson, Trustee

Date: 6 June 2014.....

Signed


.....
N J Ford, Trustee

Date: 30.5.2014.....

THE COUNTRY TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE COUNTRY TRUST

We have audited the financial statements of The Country Trust for the year ended 31 December 2013 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial statements have been prepared under financial reporting framework for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Trustees in accordance with the Charities Act 2011 and with Section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the Trustees are responsible for the preparation of the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for satisfying themselves that the Trust's accounts give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Trust's affairs as at 31 December 2013 and of the surplus of the Trust for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE COUNTRY TRUST INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE COUNTRY TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements and the Trustees' Report in accordance with the small companies regime.


.....
Malcolm McGready (Senior Statutory Auditor)
for and on behalf of Ensors Chartered Accountants

Ensors Chartered Accountants
Blyth House
Rendham Road
Saxmundham
IP17 1WA

Dated: 17/6/14

THE COUNTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31 December 2013

	Note	Unrestricted £	Restricted £	2013 Total £	2012 Total £
Incoming Resources					
Donations	2	223,855	291,161	515,016	486,006
Income from charitable activities	2	-	78,275	78,275	68,444
Bank deposit interest received		1,161	-	1,161	875
Total incoming resources		<u>225,016</u>	<u>369,436</u>	<u>594,452</u>	<u>555,325</u>
Resources expended					
Cost of generating funds		1,851	8,684	10,535	15,781
Charitable expenditure:					
Fieldwork and educational costs	3	218,241	368,854	587,095	472,978
Support costs	4	32,221	-	32,221	34,062
Management and administration	5	3,581	-	3,581	3,835
Total resources expended		<u>255,894</u>	<u>377,538</u>	<u>633,432</u>	<u>526,656</u>
Net incoming/(outgoing) resources		(30,878)	(8,102)	(38,980)	28,669
Balances brought forward		85,012	96,307	181,319	152,650
		<u>54,134</u>	<u>88,205</u>	<u>142,339</u>	<u>181,319</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 10 to 15 form part of these accounts.

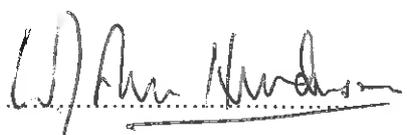
THE COUNTRY TRUST

BALANCE SHEET as at 31 December 2013

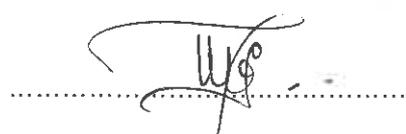
	Note	2013		2012	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	8		685		738
Current Assets					
Debtors	9	1,557		2,407	
Cash at bank and in hand		<u>146,511</u>		<u>184,028</u>	
		148,068		186,435	
Liabilities					
Amounts falling due in one year	10	<u>6,514</u>		<u>5,854</u>	
Net current assets			<u>141,554</u>		<u>180,581</u>
Total assets less current liabilities			<u><u>142,239</u></u>		<u><u>181,319</u></u>
Funds					
Restricted	13		88,205		96,307
Unrestricted	14		<u>54,134</u>		<u>85,012</u>
			<u><u>142,339</u></u>		<u><u>181,319</u></u>

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 12 April 2014 and signed on its behalf by:



W J Henderson



N J Ford

The notes on pages 10 to 15 form part of these accounts.

Company Registration No. 6436266

THE COUNTRY TRUST

NOTES TO THE ACCOUNTS

For the period ended 31 December 2013

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008), the Charities Act and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005), UK Accounting Standards and the Companies Act 2006.

Voluntary Income

All donated income is included in income on receipt except where the donor requires that the sum is to be treated as income in future accounting periods.

Investment Income

Interest received is accounted for when the interest is credited on the Bank deposit accounts.

Administration Expenditure

Administration expenditure comprises all costs, incurred in running the Charity, which cannot be directly allocated to the Charity's projects.

Field Work and Educational Costs

Field work and educational costs comprise costs incurred in carrying out day-long and week-long educational expeditions into the country all over England; visits to hosts (including potential hosts), police forces and schools before such expeditions; and visits to schools after such visits, to help with follow up work in the school.

Fixed Assets and Depreciation

Fixed assets are written off over their estimated useful lives by depreciation through the Income and Expenditure Account. The computer software and furniture are depreciated at the rate of 25% on a reducing balance basis.

Restricted Income and Expenditure

Donations for which the donor has specified that they should be used for a particular geographical location have been identified as restricted income. Expenses in these regions are matched to the income and shown as restricted expenditure.

Fund Accounting

The unrestricted funds consist of funds which the charity may use for its purpose at its discretion.

The restricted funds are those where the donor has imposed restriction on the use of the funds. Details of the funds and the restrictions are shown under note 13.

THE COUNTRY TRUST

NOTES TO THE ACCOUNTS

For the period ended 31 December 2013

	Unrestricted £	Restricted £	2013 Total £	2012 Total £
2 Incoming resources				
Income brought forward from last year	-	-	-	-
Donation income received in the year	223,855	291,161	515,016	486,006
Income from charitable activities		78,275	78,275	68,444
Net donation income for the year	223,855	369,436	593,291	554,450
3 Field Work and Educational costs				
Cost of children's transport in connection with educational expeditions		43,297	43,297	40,259
Residential and board accommodation for children		81,666	81,666	61,057
Wages and salaries	216,016	93,751	309,767	268,253
Staff mileage, accommodation and expenses		41,088	41,088	38,191
Volunteer helpers' mileage, accommodation and expenses		1,455	1,455	2,325
Computer costs			-	-
Legal Expenses			-	-
Visit expenses and cookery demonstrations		72,529	72,529	40,455
Telephone		3,811	3,811	3,934
Postage and stationery		4,347	4,347	4,764
Audit and accountancy		2,191	2,191	2,070
Insurance	1,833		1,833	2,196
Annual Report		121	121	173
Training and recruitment	392	7,410	7,802	1,657
Web design & hosting		17,188	17,188	7,644
	218,241	368,854	587,095	472,978
4 Support costs				
Staff salaries	21,020	-	21,020	21,036
Telephone	1,142	-	1,142	975
Postage and stationery	1,305	-	1,305	1,429
Audit and accountancy	657	-	657	621
Rates	270	-	270	263
Office rent	3,415	-	3,415	4,164
Office heating and electricity	2,272	-	2,272	2,259
Office equipment and servicing costs	1,358	-	1,358	2,759
Subscriptions and minor costs	537	-	537	331
Computer depreciation	99	-	99	131
Furniture depreciation	115	-	115	94
Bank Charges	31	-	31	
	32,221	-	32,221	34,062

THE COUNTRY TRUST

NOTES TO THE ACCOUNTS

For the period ended 31 December 2013

	Unrestricted £	Restricted £	2013 Total £	2012 Total £
5 Management and Administration				
Staff salaries	2,336	-	2,336	2,337
Trustees expenses	-	-	-	50
Telephone	127	-	127	109
Postage and stationery	145	-	145	159
Audit and accountancy	73	-	73	69
Rates	30	-	30	29
Office rent	380	-	380	463
Office equipment and servicing costs	151	-	151	307
Subscriptions and minor costs	63	-	63	36
Office heating and electricity	252	-	252	251
Computer depreciation	11	-	11	15
Furniture depreciation	13	-	13	10
	<u>3,581</u>	<u>-</u>	<u>3,581</u>	<u>3,835</u>

6 Net incoming resources for the year

This is stated after charging:

Depreciation			238	249
Auditors' remuneration			2,921	690
Trustees' remuneration			-	-
			<u>-</u>	<u>-</u>

7 Staff and Trustee Costs

Wages and salaries	239,372	93,751	333,123	291,626
	<u>239,372</u>	<u>93,751</u>	<u>333,123</u>	<u>291,626</u>

No employee earned £60,000 or more.

Included within wages and salaries are self employed costs of £103,231 (2012: £51,832) and social security costs of £15,409 (2012: £13,175).

The average number of employees, analysed by function was:

Field work and education			13	13
Administration			2	2
			<u>15</u>	<u>15</u>

The following declarations are made in accordance with the Statement of Recommended Practice issued by the Charity Commissioners as a result of the Charities Act 1993 and the Charities (Accounts and Reports) Regulations 2005. Under the Charity's Trust Deed, as approved by the Charity Commission, the Director is entitled to be paid remuneration subject to the condition that he does not participate in discussion of or voting upon matters relating to his terms and conditions of employment or remuneration. This condition is observed.

The amount of expenses reimbursed to Trustees amounted to £nil (2012:£nil).

THE COUNTRY TRUST

NOTES TO THE ACCOUNTS

For the period ended 31 December 2013

8 Tangible Fixed Assets

	<u>Computer Equipment & Software</u>	<u>Furniture and Office Equipment</u>	<u>Total £</u>
Cost			
At 1 January 2013	10,745	4,916	15,661
Additions		185	185
At 31 December 2013	<u>10,745</u>	<u>5,101</u>	<u>15,846</u>
Accumulated Depreciation			
At 1 January 2013	10,306	4,617	14,923
Charge	110	128	238
At 31 December 2013	<u>10,416</u>	<u>4,745</u>	<u>15,161</u>
Net Book Value			
At 31 December 2013	<u>329</u>	<u>356</u>	<u>685</u>
At 31 December 2012	<u>439</u>	<u>299</u>	<u>738</u>

9 Debtors

	2013 £	2012 £
Income tax recoverable	-	641
Prepayments	1,557	1,766
	<u>1,557</u>	<u>2,407</u>

10 Liabilities: Amounts falling due within one year

Accruals and other creditors	6,514	5,854
	<u>6,514</u>	<u>5,854</u>

11 Related Party Transactions

There were no related party transactions during the year.

12 Company limited by guarantee

The company is limited by guarantee. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, to cover the liability of the company.

THE COUNTRY TRUST
NOTES TO THE ACCOUNTS
For the period ended 31 December 2013

13 Restricted Funds	<u>1 Jan</u>	<u>Movement in resources</u>		<u>31 Dec</u>
	<u>2013</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>2013</u>
	£	£	£	£
East Midlands Region	-	1,773	1,773	-
North East Region	15,142	28,180	34,249	9,073
North West Region	-	9,505	9,505	-
South West Region	-	3,000	3,000	-
West Midlands Region	-	2,413	2,413	-
East Anglia Region	-	7,963	7,963	-
Suffolk Food Discovery	-	3,000	2,589	411
Hampshire	66,165	37,349	51,893	51,621
London Food Discovery	-	15,000	4,396	10,604
Birmingham Food Discovery	-	10,000	3,184	6,816
London residential programme	-	29,856	29,856	-
Northamptonshire and Bedfordshire	-	10,000	10,000	-
Norfolk Food Discovery	-	64,953	64,953	-
Yorkshire Food Discovery	-	81,176	81,176	-
Grow To Eat Well Portsmouth	-	65,268	65,268	-
West London Farm Discovery	15,000	-	5,320	9,680
	<u>96,307</u>	<u>369,436</u>	<u>377,538</u>	<u>88,205</u>

East Midlands Region

£1773 was received for farm visits in the East Midlands. This was matched to expenditure leaving a nil balance to carry forward to 2014

North East Region

£15,142 was brought forward from 2012 and £28,180 was received for charitable purposes in the North East. The related expenditure has been matched to the account leaving a balance of £9,073 to carry forward to 2014.

North West Region

£9,505 was received for visits in the North West. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2014.

South West Region

£3,000 was received for charitable purposes. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2014.

West Midlands Region

£2,413 was received for charitable purposes in the West Midlands. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2014.

East Anglia Region

£7,963 was received for charitable purposes in 2013. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2014.

Suffolk Food Discovery

£3,000 was received for food discovery projects in 2013. £2,589 has been matched to expenditure, leaving a balance of £411 to carry forward to 2014.

Hampshire region

£66,165 was carried forward from 2012 and £37,349 was received in 2013. The related expenditure has been matched to the account leaving a balance of £51,621 to carry forward to 2014.

London Food Discovery

£15,000 was received for charitable purposes in 2013. Expenditure of £4,396 has been matched to the account leaving a balance of £10,604 to carry forward to 2014.

**THE COUNTRY TRUST
NOTES TO THE ACCOUNTS**

For the period ended 31 December 2013

13 Restricted Funds continued

Birmingham Food Discovery

£10,000 was received for charitable purposes in 2013. Expenditure of £3,184 has been matched to the account leaving a £6,816 balance to carry forward to 2014.

London Residential Expenses

£29,856 was received for residential expenses in 2013. This has been matched to expenditure leaving a nil balance to carry forward to 2014.

Northamptonshire and Bedfordshire Regions

£10,000 was received for charitable purposes in 2013. This has been matched to expenditure leaving a nil balance to carry forward to 2014.

Norfolk Food Discovery

£64,953 was received for charitable purposes in 2013. This has been matched to expenditure leaving a nil balance to carry forward to 2014.

Yorkshire Food Discovery

£81,176 was received for charitable purposes in 2013. This has been matched to expenditure leaving a nil balance to carry forward to 2014.

Grow To Eat Well - Portsmouth

£65,268 was received for charitable purposes in 2013. This has been matched to expenditure leaving a nil balance to carry forward to 2014.

West London Farm Discovery

£15,000 was brought forward from 2012. This has been matched to expenditure of £5,320 leaving a balance of £9,680 to carry forward to 2014.

14 Analysis of Net Assets Between Funds

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Fund balances at 31 December 2013 are represented by:			
Tangible Fixed Assets	-	685	685
Net Current Assets	54,134	87,520	141,654
Total Net Assets	<u>54,134</u>	<u>88,205</u>	<u>142,339</u>