



## Audited Annual Accounts for 2012

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## The Country Trust Ltd

President:	The Duke of Westminster KG CB CVO OBE TD CD DL	
Vice Presidents:	E P Serjeant T Agnew Ms T Argent Sir Henry Aubrey-Fletcher Lord Boswell of Aynho J M Carr-Ellison The Hon G E Lopes H R Oliver-Bellasis The Earl of Carnarvon R N Swarbrick CBE DL J R Stanford I N Tegner D T U Watson Sir Nicholas Bacon Bt Hon. John Leigh-Pemberton	
Trustees:	W J Henderson DL (Chairman) N J Ford BA, MRICS J Serjeant T Fanshawe M Maclay J Coles J Brown	
Chief Executive:	S M Goldie-Morrison	
Assistant Director & North East Manager:	D Thompson	
North West Managers:	P Marsden Miss K Mulheran	
London & South East Manager:	Miss K Hardingham	
East Midlands Manager:	Mrs G Oliver	
West Midlands Manager:	Mrs C Evans	
South West Manager:	R Mines	
East Anglia Manager:	Mrs A Murray	
Hampshire Managers	Miss J Hatton	
Administration and Fundraising:	Mrs S Ledger	
Registered address of the Charity:	Suite 3, The Technology Centre Framlingham Suffolk IP13 9EZ	Tel: 01728 726540 Fax: 01728 726542
Bankers:	CAF Bank Ltd.	
Auditors:	Ensors, Chartered Accountants Blyth House, Rendham Road Saxmundham, Suffolk IP17 1WA	Tel: 01728 603005 Fax: 01728 602999

# Trustees' Annual Report 2012

## Reference and Administrative Details

The Country Trust was founded in 1978 and is registered with the Charity Commission under Charity number 1122103. The Board of Trustees, Board of Vice Presidents, Director, Staff and professional advisers are given on page 1.

## Structure, Governance and Management

### Structure

On the 23rd November 2007 The Country Trust was incorporated and became a company limited by guarantee and not having share capital. On the 1st January 2008 the Charity commenced trading as an incorporated Charity. The company number is 6436266 and the registered address is shown on page 1.

### Governing Document

The Charity is governed by the Memorandum and Articles of Association of The Country Trust Ltd.

### Governing Body

The structure of the Charity consists of a Board of Trustees, a Director and a non-executive Board of Vice Presidents. The Board of Trustees is a self-appointing body, the Director reports directly to the Chairman of the Trustees and is responsible for the day-to-day running of the Charity. The Board of Vice Presidents has no executive power and operates as an advisory and fundraising resource.

### Recruitment and Training of Trustees

Trustees are recruited as and when required through personal recommendation and through the recommendation of third party advisors according to the Board's specifications concerning eligibility, personal competence, specialist skills. All trustees receive training as and when required.

### Organisational Management

The Charity's Trustees are legally responsible for the overall management and control of the Charity. The Board of Trustees meets at least thrice yearly to discuss and implement strategic issues and approve budgets. The day to day running of the Charity is delegated to the Chief Executive, who is supported by the Assistant Director and the Regional Managers.

### Strategy

In the summer of 2012 the trustees held several strategy sessions to analyze and refine the vision, aims and objectives of the Trust. The revised mission and aims are shown below. The trustees felt it was important to look at the changes that the Trust has undergone in the last few years and to ensure that its current activities adhered to the aims and objects set out in the governing document. It was agreed that the three main strands of work carried out by the Trust, detailed in the activities section below, were entirely consistent with the objects set out in the Memorandum and Articles

### Risk Management

The Board of Trustees is responsible for the management of risks associated with the activities of the Charity. The Board refers to the Charity's Risk assessment at each meeting. The Risk Assessment is prepared and modified according to current conditions with the help of professional advisers. The Board of Trustees also has in place key controls for use by the Charity, such as formal agendas for meetings, comprehensive strategic planning and monthly management accounting, established lines of reporting, formal written policies, clear authorisation levels for all payments and vetting procedures for the protection of the vulnerable.

## Objectives and Activities

### Charitable Objectives

The Charity's mission is to bring alive the working countryside for children least able to access it.

The Trust's aims are:

- To deliver high quality, safe and stimulating learning experiences
- To work together with other organizations in our sector to maximize our combined impact
- To work closely with schools to deliver services they value
- To enhance appreciation of the working countryside

### How the Charity's activities deliver public benefit

The Trustees have had due regard to the Charity Commission's guidance on Charities and Public Benefit. The Trustees are confident the aims of the Trust fulfill the requirements outlined in the guidance. The Trust's main

activities and who benefits from these activities are described below. Most of the Charity's activities focus on the education of children from deprived areas of towns and cities in England and Wales and are undertaken to further the charitable objectives of the Trust for the public benefit.

### **Principal activities for the Year 2012**

The principal activities of The Country Trust are to organize and conduct day and residential visits to the countryside for children from deprived areas of towns and cities throughout England and Wales. In addition to this the Trust incorporates growing and cooking activities into its work through its innovative Food Discovery projects and has three flagship lottery funded projects underway in Norfolk, Portsmouth and Yorkshire.

### **Volunteers**

The Country Trust relies heavily on the support and dedication of volunteers both as hosts for visits, and as representatives of The Country Trust on visits. The Charity is fortunate to number some 1,600 such volunteers who collectively donated in the region of 6,000 hours in 2012 to enable the Trust to achieve its objectives. The Board of Trustees would like to take this opportunity of thanking them for their unstinting efforts, without which the Trust could not accomplish its work in such an efficient and effective manner.

### **Review of Achievements and Performance for the Year 2012**

The Country Trust has no formal targets for the number of children participating in educational visits to the countryside. It does, however, seek to make year on year improvements in both the quantity and quality of its activities, endeavouring also to offer better value for money. It is of paramount importance to the Charity that donors' funds are used in the most efficient manner whilst maintaining and, where possible, increasing the educational and personal developmental value of its services.

### **Activities**

The Country Trust is active in 8 regions of England and south Wales. Across the Trust's three main strands of work with children from deprived urban areas, the following achievements were noted:

Farm visits - 21,500 children benefitted from visits to farms, estates and other rural enterprises. Children taking part in farm visits were aged between 5 and 11 years old.

Residential visits - 780 children took part in residential trips to Norfolk, Suffolk, Surrey and Yorkshire. Each residential trip lasts for 2-5 days, depending on location. The majority of the children involved were aged between 10 and 11 years old.

Food Discovery - 550 children took part in Food Discovery projects. The projects last for a whole academic year and children, teachers and parents are involved in growing, cooking, farm visits, playground markets, food hero assemblies and harvest feasts. There was an age range of 7 to 11 year olds involved in these projects.

In order to compare like with like, the Trust records activities across the three strands in terms of "child days"; for example, 30 children taking part in 10 activities would equal 300 child days. The total number of child days in 2012 was just over 31,000. In addition to this, about 5,000 teachers, parents and other members of the local communities were involved in activities across the country.

### **Fundraising Performance**

In 2012, the Charity continued to diversify its funding base and improve its case for support. Extensive research into possible funders continued to achieve high success rates. In 2012 £554,450 was raised, compared with £512,058 in 2011. This is a 8.3% increase. The percentage of restricted funding decreased to 62% in 2012 from 67% in 2011.

### **Financial Review**

The Charity's reserves increased to £181,319 in 2012 from £152,650 in 2011. Of this balance, £96,307 is restricted funds and £85,012 is unrestricted funds. Total income in 2012, including interest on cash balances, was up by 8.4% on the previous year. Many of the Charity's operations have experienced increased costs; especially transport, accommodation and wage costs and the funding environment had been very difficult. The increase in wage costs was due to additional staff involved in the Yorkshire and Norfolk Food Discovery projects.

Financial management consists of the monthly preparation of management accounts that are distributed to all trustees for review. All payments made by the Charity over £2,000 need dual authorisation. The Trust's accounts are audited by a chartered accountant each year.

Of the Charity's total expenditure in 2012, 90% was spent directly on Field Work and Education. This means that the Charity's objectives have been met with efficient use of donors' funds, enabling year on year improvements in the effectiveness of the organisation to achieve its aims.

### **Reserves Policy**

The Charity's reserves policy is to have unrestricted funds available for three months operating costs. This would indicate a reserves level of approximately £90,000. At the end of 2012 the unrestricted reserve level was £85,012, a great improvement on the 2010 situation. This means that the target has almost been achieved. The Charity will strive in 2013 to increase the level of unrestricted reserves at or above the target level, in spite of the dire economic situation.

### **Principal Funding Sources**

The Charity continues to derive the majority of its funding from grant making trusts. Competition for funds appears to increase all the time and the Trust is aware of the need to have a strong case for support to be successful with applications for funding. The Charity was also able to secure grants from The Big Lottery Fund's Local Food programme for two projects as lead partner and one as subordinate partner.

### **Plans for the Future**

The Country Trust's Strategic Plan calls for the following objectives to be met:

- An increase in funding of 5-10% per annum.
- Diversification of the funding mix.
- A steady increase in the provision of visits, both day and residential, coupled with increased efficiency.
- Capacity must be linked to more effective use of donors' funds.

Plans for 2013 and beyond include the following:

- Maintain a focus on efficiency and cost effectiveness commensurate with the economic landscape.
- Roll out of Food Discovery projects throughout the Trust's regions, drawing on lessons learnt from the Lottery funded projects in Norfolk, Portsmouth and Yorkshire.
- Continue to work with other charities and statutory bodies such as The Broads Authority, AONBs, Agricultural Show Societies, to help them fulfill their objectives when they are aligned with those of the Trust.

## **Trustees' Commentary on the Accounts**

On page 8, the Statement of Financial Activities, the charitable expenditure under 'Resources expended' has been split into three parts. Because most of the time of the permanent staff is devoted to work in the field, a high proportion of the salaries of the Trust's staff is directly related to educational field work. This is gone into in more detail in the Notes to the Accounts, sections 3, 4, and 5.

Expenditure listed under 'Field work and educational costs' concerns:

- a) actual day-long and week-long educational expeditions into the country all over England and Wales;
- b) visits to hosts (including potential hosts), police forces and schools before such expeditions; and
- c) visits to schools after such visits, to help with follow up work in the school.

The heading 'Cost of Children's Transport' includes contributions of money made during the year by The Country Trust to schools towards the cost of transport (whether minibuses or coaches), to transport children on visits where the efforts of school or youth organizations to borrow transport or to hire it at their own expense fail.

Staff mileage is the cost per mile mileage allowance of journeys undertaken by the Trust education officers and by the part time members of staff, and also money spent on food and accommodation on overnight stays where required. Volunteer helpers' mileage etc is the cost per mile allowance (when claimed) of journeys made by volunteers conducting educational expeditions plus, where necessary, overnight accommodation and food.

The allocation of costs such as telephone, postage etc is a reasonable estimate between field work and administration - especially fund raising. A major part of administration work involves fund raising, contacting and liaising with grant-aid giving charities, financial institutions, industrial and other companies.

## **Statement of Trustees' Responsibilities**

Charity Law and the Companies Act require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing those Financial Statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice Accounting by Charities and with applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements; and
- d) prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the

Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and establish that the Charity's auditors are aware of that information.

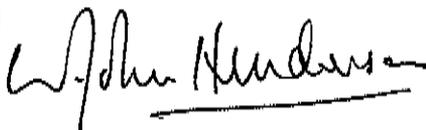
#### Auditors

A resolution proposing the re-appointment of Ensors as auditors will be put to the members at the annual general meeting in accordance with Section 487(2) of the Companies Act 2006.

The Trustees' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 30th April 2013 and signed on its behalf by order of the Board.

Signed



W J Henderson, Trustee

Date

19 June 2013.

Signed



N J Ford, Trustee

Date

25.6.2013

# THE COUNTRY TRUST

## INDEPENDENT AUDITORS' REPORT

### TO THE TRUSTEES OF THE COUNTRY TRUST

We have audited the financial statements of The Country Trust for the year ended 31 December 2012 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial statements have been prepared under financial reporting framework for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Trustees in accordance with the Charities Act 2011 and with Section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the Trustees are responsible for the preparation of the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for satisfying themselves that the Trust's accounts give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Trust's affairs as at 31 December 2012 and of the surplus of the Trust for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE COUNTRY TRUST  
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE TRUSTEES OF THE COUNTRY TRUST**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements and the Trustees' Report in accordance with the small companies regime.

.....  
**Malcolm McGready (Senior Statutory Auditor)**  
for and on behalf of **Ensors Chartered Accountants**

**Ensors Chartered Accountants**  
Blyth House  
Rendham Road  
Saxmundham  
IP17 1WA

Dated:

4 July 2013

THE COUNTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31 December 2012

	Note	Unrestricted £	Restricted £	2012 Total £	2011 Total £
<b>Incoming Resources</b>					
Donations	2	213,393	341,057	554,450	512,058
Bank deposit interest received		875	-	875	171
<b>Total incoming resources</b>		<b>214,268</b>	<b>341,057</b>	<b>555,325</b>	<b>512,229</b>
<b>Resources expended</b>					
Cost of generating funds		3,101	12,680	15,781	9,040
Charitable expenditure:					
Fieldwork and educational costs	3	171,335	301,643	472,978	405,829
Support costs	4	34,062	-	34,062	28,078
Management and administration	5	3,835	-	3,835	3,119
<b>Total resources expended</b>		<b>212,333</b>	<b>314,323</b>	<b>526,656</b>	<b>446,066</b>
<b>Net incoming/(outgoing) resources</b>		<b>1,935</b>	<b>26,734</b>	<b>28,669</b>	<b>66,163</b>
Balances brought forward		83,077	69,573	152,650	86,487
		<b>85,012</b>	<b>96,307</b>	<b>181,319</b>	<b>152,650</b>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 10 to 15 form part of these accounts.

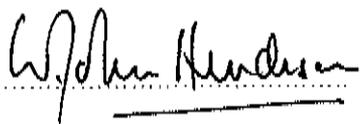
THE COUNTRY TRUST

BALANCE SHEET as at 31 December 2012

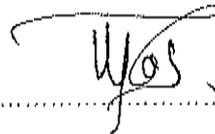
	Note	2012		2011	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	8		738		987
<b>Current Assets</b>					
Debtors	9	2,407		2,307	
Cash at bank and in hand		<u>184,028</u>		<u>153,403</u>	
		186,435		155,710	
<b>Liabilities</b>					
Amounts falling due in one year	10	<u>5,855</u>		<u>4,047</u>	
<b>Net current assets</b>			<u>180,581</u>		<u>151,663</u>
<b>Total assets less current liabilities</b>			<u>181,319</u>		<u>152,650</u>
<b>Funds</b>					
Restricted	13		96,307		69,573
Unrestricted	14		<u>85,012</u>		<u>83,077</u>
			<u>181,319</u>		<u>152,650</u>

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 25-06-13 and signed on its behalf by:



W J Henderson



N J Ford

The notes on pages 10 to 15 form part of these accounts.

Company Registration No. 6436266

## THE COUNTRY TRUST

### NOTES TO THE ACCOUNTS

For the period ended 31 December 2012

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008), the Charities Act and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005), UK Accounting Standards and the Companies Act 2006.

##### **Voluntary Income**

All donated income is included in income on receipt except where the donor requires that the sum is to be treated as income in future accounting periods.

##### **Investment Income**

Interest received is accounted for when the interest is credited on the Bank deposit accounts.

##### **Administration Expenditure**

Administration expenditure comprises all costs, incurred in running the Charity, which cannot be directly allocated to the Charity's projects.

##### **Field Work and Educational Costs**

Field work and educational costs comprise costs incurred in carrying out day-long and week-long educational expeditions into the country all over England; visits to hosts (including potential hosts), police forces and schools before such expeditions; and visits to schools after such visits, to help with follow up work in the school.

##### **Fixed Assets and Depreciation**

Fixed assets are written off over their estimated useful lives by depreciation through the Income and Expenditure Account. The computer software and furniture are depreciated at the rate of 25% on a reducing balance basis.

##### **Restricted Income and Expenditure**

Donations for which the donor has specified that they should be used for a particular geographical location have been identified as restricted income. Expenses in these regions are matched to the income and shown as restricted expenditure.

##### **Fund Accounting**

The unrestricted funds consist of funds which the charity may use for its purpose at its discretion.

The restricted funds are those where the donor has imposed restriction on the use of the funds. Details of the funds and the restrictions are shown under note 13.

## THE COUNTRY TRUST

### NOTES TO THE ACCOUNTS

For the period ended 31 December 2012

	Unrestricted £	Restricted £	2012 Total £	2011 Total £
<b>2 Incoming resources</b>				
Income brought forward from last year	-	-	-	-
Donation income received in the year	213,393	341,057	554,450	512,058
<b>Net donation income for the year</b>	<b>213,393</b>	<b>341,057</b>	<b>554,450</b>	<b>512,058</b>
<b>3 Field Work and Educational costs</b>				
Cost of children's transport in connection with educational expeditions	-	40,259	40,259	33,604
Residential and board accommodation for children	-	61,057	61,057	53,420
Wages and salaries	168,789	99,464	268,253	240,366
Staff mileage, accommodation and expenses	-	38,191	38,191	32,670
Volunteer helpers' mileage, accommodation and expenses	-	2,325	2,325	1,613
Computer costs	-	-	0	2,798
Legal Expenses	-	-	0	900
Visit expenses and cookery demonstrations	-	40,455	40,455	22,879
Telephone	-	3,934	3,934	3,468
Postage and stationery	-	4,764	4,764	5,035
Audit and accountancy	-	2,070	2,070	1,991
Insurance	2,196	-	2,196	1,799
Annual Report	-	173	173	721
Training and recruitment	350	1,307	1,657	743
Web design & hosting	-	7,644	7,644	3,822
	<b>171,335</b>	<b>301,643</b>	<b>472,978</b>	<b>405,829</b>
<b>4 Support costs</b>				
Staff salaries	21,036	-	21,036	18,261
Telephone	975	-	975	974
Postage and stationery	1,429	-	1,429	1,510
Audit and accountancy	621	-	621	597
Rates	263	-	263	248
Office rent	4,164	-	4,164	3,345
Office heating and electricity	2,259	-	2,259	2,218
Office equipment and servicing costs	2,759	-	2,759	221
Subscriptions and minor costs	331	-	331	411
Computer depreciation	131	-	131	176
Furniture depreciation	94	-	94	117
	<b>34,062</b>	<b>-</b>	<b>34,062</b>	<b>28,078</b>

**THE COUNTRY TRUST**

**NOTES TO THE ACCOUNTS**

For the period ended 31 December 2012

	Unrestricted £	Restricted £	2012 Total £	2011 Total £
<b>5 Management and Administration</b>				
Staff salaries	2,337	-	2,337	2,029
Trustees expenses	50	-	50	-
Telephone	109	-	109	107
Postage and stationery	159	-	159	168
Audit and accountancy	69	-	69	66
Rates	29	-	29	27
Office rent	463	-	463	371
Office equipment and servicing costs	307	-	307	25
Subscriptions and minor costs	36	-	36	47
Office heating and electricity	251	-	251	246
Computer depreciation	15	-	15	20
Furniture depreciation	10	-	10	13
	<u>3,835</u>	<u>-</u>	<u>3,835</u>	<u>3,119</u>

**6 Net incoming resources for the year**

This is stated after charging:

Depreciation	249	326
Auditors' remuneration	690	2,654
Trustees' remuneration	-	-
	<u>-</u>	<u>-</u>

**7 Staff and Trustee Costs**

Wages and salaries	181,604	45,015	226,619	195,650
Social Security Costs	10,557	2,617	13,174	13,174
Self - employed	-	51,832	51,832	51,832
	<u>192,162</u>	<u>99,464</u>	<u>291,626</u>	<u>260,656</u>

No employee earned £60,000 or more.

The average number of employees, analysed by function was:

Field work and education	13	13
Administration	2	2
	<u>15</u>	<u>15</u>

The following declarations are made in accordance with the Statement of Recommended Practice issued by the Charity Commissioners as a result of the Charities Act 1993 and the Charities (Accounts and Reports) Regulations 2005. Under the Charity's Trust Deed, as approved by the Charity Commission, the Director is entitled to be paid remuneration subject to the condition that he does not participate in discussion of or voting upon matters relating to his terms and conditions of employment or remuneration. This condition is observed.

The amount of expenses reimbursed to Trustees amounted to £nil (2010:£nil).

THE COUNTRY TRUST

NOTES TO THE ACCOUNTS

For the period ended 31 December 2012

8 Tangible Fixed Assets

	<u>Computer Equipment &amp; Software</u>	<u>Furniture and Office Equipment</u>	<u>Total £</u>
<b>Cost</b>			
At 1 January 2012	10,745	4,916	15,661
Additions			0
At 31 December 2012	<u>10,745</u>	<u>4,916</u>	<u>15,661</u>
<b>Accumulated Depreciation</b>			
At 1 January 2012	10,161	4,513	14,674
Charge	145	104	249
At 31 December 2011	<u>10,306</u>	<u>4,617</u>	<u>14,923</u>
<b>Net Book Value</b>			
At 31 December 2012	<u>439</u>	<u>299</u>	<u>738</u>
At 31 December 2011	<u>584</u>	<u>403</u>	<u>987</u>

9 Debtors

	<b>2012 £</b>	<b>2011 £</b>
Income tax recoverable	641	641
Prepayments	1,766	1,666
	<u>2,407</u>	<u>2,307</u>

10 Liabilities: Amounts falling due within one year

Accruals and other creditors	5,855	4,047
	<u>5,855</u>	<u>4,047</u>

11 Related Party Transactions

There were no related party transactions during the year.

12 Company limited by guarantee

The company is limited by guarantee. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, to cover the liability of the company.

**THE COUNTRY TRUST**  
**NOTES TO THE ACCOUNTS**  
**For the period ended 31 December 2012**

13 Restricted Funds	<u>1 Jan</u>	<u>Movement in resources</u>		<u>31 Dec</u>
	<u>2012</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>2012</u>
	£	£	£	£
East Midlands Region	-	8,460	8,460	-
North East Region	6,713	40,500	32,071	15,142
North West Region	-	6,480	6,480	-
South West Region	-	3,000	3,000	-
West Midlands Region	-	2,178	2,178	-
East Anglia Region	5,065	5,380	10,445	-
Hampshire	52,065	55,166	41,066	66,165
New projects - Food Discovery	-	20,000	20,000	-
London residential programme	-	28,050	28,050	-
Northampton and Bedfordshire	-	10,000	10,000	-
North East Food Discovery	5,730	-	5,730	-
Norfolk Food Discovery	-	48,112	48,112	-
Yorkshire Food Discovery	-	64,650	64,650	-
Grow to Eat Well Portsmouth	-	34,081	34,081	-
West London Farm Discovery	-	15,000	-	15,000
	<u>69,573</u>	<u>341,057</u>	<u>314,323</u>	<u>96,307</u>

**East Midlands Region**

£8,460 was received for farm visits in the East Midlands. This was matched to expenditure leaving a nil balance to carry forward to 2013

**North East Region**

£6,713 was brought forward from 2011 and £40,500 was received for charitable purposes in the North East. The related expenditure has been matched to the account leaving a balance of £15,142 to carry forward to 2013.

**North West Region**

£6,480 was received for visits in the North West. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2013.

**South West Region**

£3,000 was received for charitable purposes. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2013.

**West Midlands Region**

£2,178 was received for charitable purposes in the West Midlands. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2013.

**East Anglia Region**

£5,065 was brought forward from 2011 and £5,380 was received in 2012. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2013.

**Hampshire region**

£52,065 was carried forward from 2011 and £55,166 was received in 2012. The related expenditure has been matched to the account leaving a balance of £66,165 to carry forward to 2013.

**New projects - Food Discovery**

£20,000 was received for charitable purposes in 2012. The related expenditure has been matched to the account leaving a nil balance to carry forward to 2013.

**London Residential Expenses**

£28,050 was received for residential expenses in 2012. This has been matched to expenditure leaving a nil balance to carry forward to 2013.

**Northamptonshire and Bedfordshire Regions**

£10,000 was received for charitable purposes in 2012. This has been matched to expenditure leaving a nil balance to carry forward to 2013.

**THE COUNTRY TRUST  
NOTES TO THE ACCOUNTS**

**For the period ended 31 December 2011**

**13 Restricted Funds continued**

**North East Food Discovery**

£5,730 was carried forward from 2011. This total has been matched to expenditure leaving a nil balance to carry forward to 2013.

**Norfolk Food Discovery**

£48,112 was received for charitable purposes in 2012. This has been matched to expenditure leaving a nil balance to carry forward to 2013.

**Yorkshire Food Discovery**

£64,650 was received for charitable purposes in 2012. This has been matched to expenditure leaving a nil balance to carry forward to 2013.

**Grow To Eat Well - Portsmouth**

£34,081 was received for charitable purposes in 2012. This has been matched to expenditure leaving a nil balance to carry forward to 2013.

**West London Farm Discovery**

£15,000 was received from John Lyon's Charity for charitable purposes in 2012. This has been carried forward to 2013.

**14 Analysis of Net Assets Between Funds**

	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total Funds</u> £
Fund balances at 31 December 2012 are represented by:			
Tangible Fixed Assets	-	738	738
Net Current Assets	85,012	95,569	180,581
<b>Total Net Assets</b>	<b>85,012</b>	<b>96,307</b>	<b>181,319</b>